EAST SHOSHONE COUNTY WATER DISTRICT
606 CEDAR STREET, WALLACE, ID 83873
(208) 752-1174 FAX (208) 556-8511

BOARD OF DIRECTOR'S
Board Meeting
Thursday November 9, 2023
4:30 PM

BOARD MEMBER'S PRESENT: Gerald "Nick" Hogamier and Phillip Rounds, Matthew Kuns, Michael Murray, and Josh Cantamessa

BOARD MEMBER'S ABSENT: None

VISITOR'S PRESENT: Dale Newell (District Mgr.), DeeDee Newell, Lane Whiteside and Evan Watte

MEETING CALLED TO ORDER AT THE DISTRICT'S OFFICE:

BY: Nick Hogamier at 4:30 p.m.

AGENDA

2023-2024 BUDGET HEARING

The Board reviewed 2023-2024 Fiscal Year Budget with the 3% COLA increase for each employee.

Matthew Kuns made a motion to accept the 2023-2024 Budget. Phillip Rounds seconded the motion. Motion Carries.

Roll Call vote was taken to approve the Budget of $834,476.00. Total expenditures $834,476.00, includes a 3% COLA increase for each employee: Depreciation $250.000.00. Gerald "Nick" Hogamier Yes Phillip Rounds Yes Matthew Kuns Yes Michael Murray Yes Joshua Cantamessa Yes

APPROVE OCTOBER, 2023 REGULAR MEETING MINUTES

Matthew Kuns made a motion to accept the minutes of this Meeting as written. Phillip Rounds seconded the motion. Motion Carries.

FINANCIAL AND DEDICATED RESERVE FUNDS

Dennis O'Brien prepared budget comparison figures for October, 2023 and October, 2023 year-to-date. Michael Murray made a motion to accept the financial statements October, 2023 as prepared by Dennis O'Brien. Phillip Rounds seconded the motion. Motion carries.

Dennis O'Brien prepared dedicated reserve fund reports through October, 2023 and are as follows:

Capital Improvement Fund #1427	$ 70,582.34
Debt Service Fund #1770	$ 19,718.94
Reserve Fund #1771	$ 38,284.68
Operating Interest Fund #1822	$ 67,791.31
Bond payment Fund # 3387	$117,618.00
Filter/Meter Fund #1935	$264,030.66
	$578,025.93

Michael Murray made a motion to accept the Dedicated Reserve Funds through October, 2023 as prepared by Dennis O'Brien. Phillip Rounds seconded the motion. Motion carries.

DISTRICT'S ACCOUNTS PAYABLE – $49,535.48

Matthew Kuns made a motion to accept the accounts payable through November, 2023 as prepared by Dennis O'Brien, Phillip Rounds seconded the motion. Motion carries.

OPEN DISCUSSION

- Our new part time office employee is doing well.
- The new tanks for placer creek have been picked up. We're waiting for our Plumber to schedule for the tanks to be installed.

ADJOURN REGULAR SCHEDULED MEETING

Matthew Kuns made a motion to adjourn regular scheduled Meeting at 4:59 p.m. Phillip Rounds seconded the motion. Motion carries.

Phillip J Rounds

~~Gerald "Nick" Chairman~~
Phillip Rounds - Vice Chairman

DeeDee Newell

DeeDee Newell, Secretary

EAST SHOSHONE COUNTY WATER DISTRICT	
FISCAL YEAR BUDGET	
DECEMBER 2023-NOVEMBER 2024	
	2023-24 Annual
REVENUE	
Residential	620,400
Commercial (decrease leaks fixed)	153,064
Fire Protection	34,612
Total Water Revenue	808,076
Other income	26,400
Transfer in from Operating Fund Reserves	
Total Revenue	834,476
EXPENSES	
Labor:	
Salaries & Wages	251,500
Payroll Taxes 8%	20,120
Employee Benefits	121,600
Subtotal	393,220
Operating:	
Repairs & Maintencance	24,000
Contract operator	1,800
Chemicals	38,000
Utilities	38,000
Rent	6,900
Water Testing	3,300
Vehicles	12,000
Travel	500
IDHW/DEQ Assessment	6,000
Lease & permits	1,000
Facilites Improvements: Meters	77,628
Facilities Improvements: Other	32,124
Transfers to reserve fund	30,758
Subtotal	272,010
Administrative & General:	
Office Expense	9,000
Administration, board	3,600
Telephone	5,000
Postage	7,900
Dues & Subscriptions	1,200
Advertising	360
Insurance	24,800
Legal & Accounting	24,000
Subtotal	75,860
Financial:	
Interest expense	40,188
Principal on debt service	53,198
	93,386
Total Expenses & Dedicated Funds	834,476
Difference	-
Depreciation	250,000